MULTIMEDIA UNIVERSITY STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 3, 2016/2017

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

31 MAY 2017
2.30 p.m – 4.30 p.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 3 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

a) Describe the major structural transformation in Malaysian economy and the relevant policy implementation. (10 marks)

b) Discuss the major commitments made by Malaysian government under Government Transformation Program (GTP). (15 marks)

(Total: 25 marks)

QUESTION 2

a) Malaysian carmakers (Proton and Perodua) have gained significant acceptances among Malaysian as they were cheaper in comparing them with the foreign cars. However, in the last 10 years the Malaysian cars are facing deep challenges that will threat the future Malaysian car industry.

(i) Explain briefly the challenges facing by the local car industry. (6 marks)

(ii) What are the policies needed to overcome those challenges? (4 marks)

b) Broadband Internet has been recognized as one of the essential catalysts in the development of a nation and growth towards a digital economy. Broadband Internet has been rolling out progressively for the last couple of years to broaden network coverage in order to increase internet penetration throughout Malaysia. Discuss the importance of the above strategy towards the advancement of Malaysia.

(15 marks)

(Total: 25 marks)

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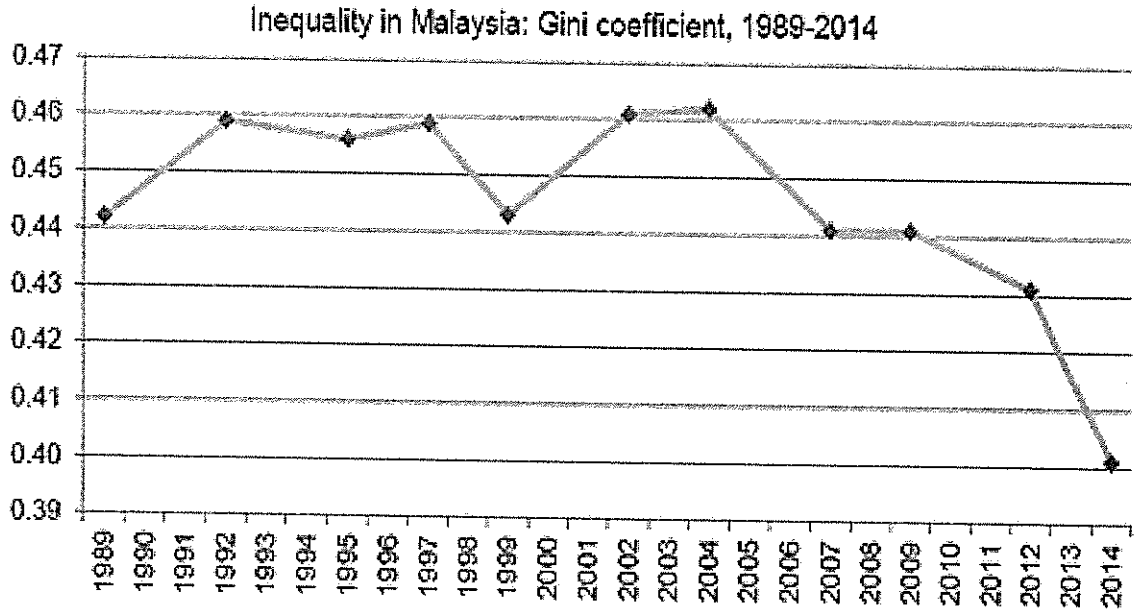
QUESTION 3

a) Malaysia's foreign direct investment (FDI) rose to RM12.8 billion from RM10 billion in the first quarter of 2016 (Q1 2016) compared to the corresponding period of 2015, according to the Malaysian Investment Development Authority (MIDA).

Source: The Edge, 17 June 2016.

Discuss why Malaysia continues to attract FDI? (10 marks)

b) The figure below shows Gini Coefficient in Malaysia from 1989 to 2014.



Source: Economic Plannning Unit [www.epu.gov.my/household-income-poverty]

(i) What is Gini coefficient? (2 marks)

(ii) Discuss the trend of the Gini coefficient from 2009 to 2014. (4 marks)

(iii) Discuss any THREE (3) measures taken by the government to fight poverty in Malaysia. (9 marks)

(Total: 25 marks)

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QUESTION 4

a) Malaysia striving for a successful implementation of sustainable development because it is crucial for a country to enhance the overall awareness and understanding of the society. Elaborate **TWO** examples of sustainable development practices in Malaysia. (10 marks)

b) What is globalization? Describe the challenges and advantages of the globalization process that Malaysian economy is experiencing currently. (15 marks)

(Total: 25 marks)

End of Paper